

Maine Revised Statutes
Title 35-A: PUBLIC UTILITIES
Chapter 97: EFFICIENCY MAINE TRUST ACT

§10107. CONFLICTS OF INTEREST; FINANCIAL DISCLOSURE STATEMENTS

Each trustee is an "executive employee" for purposes of Title 5, sections 18, 18-A and 19. A trustee or employee of the trust or a spouse or dependent child of any of those individuals may not receive any direct personal benefit from the activities of the trust in assisting any private entity. This section does not prohibit corporations or other entities with which a trustee is associated by reason of ownership or employment from participating in program activities with the trust if ownership or employment is made known to the board and the trustee abstains from voting on matters relating to that participation. [2009, c. 518, §9 (AMD) .]

SECTION HISTORY

2009, c. 372, Pt. B, §3 (NEW). 2009, c. 518, §9 (AMD).

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